

For Immediate Release

9 November 2005

Press Release

Beaufort International LLC Advises Texecom Limited in its Divestiture to Halma p.l.c. for £26 million

Beaufort International LLC has advised Texecom Limited, the Manchester based manufacturer of market leading fire and security detection systems in its divestiture to Halma p.l.c. (a London Stock Exchange listed corporation), announced today. Beaufort International LLC initiated the transaction and also exclusively advised the vendor.

With offices based in Funchal, Madeira, Republic of Portugal, Beaufort International LLC is the world's most prominent, independent consulting group specialising in initiating and advising on corporate acquisitions and divestitures exclusively in the global fire and security sector.

Texecom Limited is based near Manchester, United Kingdom with additional offices across England and South Africa. The company specialises in the design and production of sophisticated security detection systems utilized throughout Europe, South Africa, Asia and the Middle East. In 2005, turnover for the company exceeded £19 million pounds.

Halma p.l.c. is based in Amersham, Buckinghamshire. Consolidated turnover for the group in 2005 approximated £300 million. Trading subsidiaries include other world famous fire and security companies such as Apollo Fire Detectors Limited, Klaxon Signals Limited and Fire Fighting Enterprises Limited.

As an indication of its dominance in the fire and security sector, Beaufort International LLC has also been responsible for initiating the divestiture of many other leading global fire and security companies including ADE, Bardic, Photain Controls Plc, Millbank Electronics and Viper in the UK, as well as Ziton SA (Pty) Limited in South Africa and Eltek Fire and Safety A/S and Autronica A/S in Norway.

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In the past 8 years, Beaufort has been responsible for leading consolidation in the mid market fire and security sector, with many of its mandates involving the world's leading fire and security players including Federal Signal Inc and Edwards System Technology of the United States, Vision Systems Limited of Australia, as well as other major publicly traded companies such as Chloride Plc, Kidde Plc and Novar Plc in the United Kingdom.

With clients based in a dozen countries on 4 continents, Beaufort has conducted transactions with a total combined value in excess of 200 million Pounds.

Beaufort International LLC also works closely with dedicated local specialists to advise on specific geographic markets, thereby gaining in depth knowledge of the fire and security industry at local levels.

Daniel E. Lach, Managing Director of Beaufort International LLC, has been involved in many transactions involving most major global fire and security companies. He said, "The global fire and security sector continues to consolidate rapidly. Beaufort International LLC is the only internationally focused company that has the professional insight, detailed market knowledge, dedicated contacts and most established track record to execute transactions in the fire and security industry today."

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