

19 July 2004

Press Release

Beaufort International LLC Initiates Ampekko Limited Divestiture of Millbank Voice Evacuation Systems to Vision Systems Limited of Australia.

Beaufort International LLC has assisted Ampekko Limited in the divestiture of its Ampekko and Millbank Voice Evacuation Systems businesses to Vision Systems Limited of Mount Waverley, Australia for A\$5.4 million. Beaufort International initiated this transaction that was announced today.

Beaufort International LLC is the world's largest independent consulting group specialising in initiating and advising on corporate acquisitions and divestitures in the global fire and security sector.

Ampekko Limited is based in Tolworth, Surrey, United Kingdom with additional offices in Macclesfield, Cheshire and Newcastle upon Tyne. The company specializes in the design and production of sophisticated voice evacuation systems utilized in major international developments such as the Canary Wharf complex in London's Docklands as well as a large number of sports stadiums and industrial complexes located throughout Europe, Asia and the Middle East.

Vision Systems Limited is based near Melbourne, Australia and has UK offices in Hemel Hempstead, Hertfordshire. Vision Systems is publicly listed on the Australian stock exchange (ASX code: VSL) and in the 2003 financial year had a turnover of over A\$130 million. The company's Vision Fire & Security division is a global leader in the provision of loss prevention technologies in high-value industrial applications. It manufactures and markets very early warning fire detection systems under the VESDA® brand and sophisticated video-based security systems under the ADPRO® brand.

As an indication of its dominance in the voice evacuation sector, Beaufort International LLC was also responsible for initiating the acquisition of Millbank Voice Evacuation Systems on behalf of Ampekko Limited from the U.S. based Federal Signal Corporation in May 2003. Beaufort also advised Ampekko on identifying and sourcing investment capital for this transaction.

In the past 6 years, Beaufort has also been responsible for initiating and advising on transactions involving many globally oriented fire and security manufacturers, distributors and installers based in a dozen countries on 4 continents, with a total combined transaction value in excess of 300 million US dollars.

With experience in closing fire and security deals in places as diverse as South Africa to Scandinavia, Beaufort International LLC works closely with dedicated local specialists to advise on specific geographic markets, thereby gaining in depth knowledge of the fire and security industry at local levels.

Daniel E. Lach has been involved in many transactions involving most major global fire companies. He said, "The global fire and security sector is rapidly consolidating. Beaufort International LLC is the only internationally focused company that has the professional insight, dedicated contacts and most established track record to execute transactions in the fire and security industry today."

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