

For Immediate Release

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Press Release

Beaufort International LLC Advises Chloride Plc in Divestiture of Chloride Safety Systems Limited to Novar Plc

Beaufort International LLC has exclusively advised Chloride Plc in the divestiture of Chloride Safety Systems to Novar Plc for £11 million announced today. Beaufort is the world's only consulting company specialised in initiating and advising on transactions solely in the fire and safety sector.

Beaufort International has also been responsible for initiating 4 of the last 5 major transactions involving globally oriented fire specialists, with a total combined transaction value in excess of £100 million.

Following initiating Williams plc's purchases of Norway based Heien Larssen A/S and Norfass A/S in December 1999 (Beaufort advised the vendor), Beaufort was also responsible for initiating the sale of Eltek Fire & Safety A/S to Caradon plc in May, the divestiture of Cape Town based Ziton SA (Pty) Limited to U.S. based Edwards System Technology in September and now the Chloride Safety Systems Limited transaction to Novar Plc as well. In all cases, Beaufort acted on behalf of the vendor.

Beaufort International has also been responsible for the divestiture of every major player in the Norwegian fire sector to British fire and safety companies, beginning with the divestiture of the ex Whessoe plc fire subsidiary, Autronica AS to Williams plc and then following on with the sales of Heien Larssen A/S, Norfass A/S, and Eltek Fire and Safety A/S during the past year.

With experience in closing deals in places as diverse as South Africa to Scandinavia, Beaufort International works closely with dedicated specialists to advise on specific geographic markets, thereby gaining more in depth knowledge of the fire industry at local levels.

Daniel E. Lach has been involved in transactions involving most major global fire companies. He said, "The global fire and safety sector is rapidly consolidating. Beaufort is the only internationally focused company that has the professional insight, dedicated contacts and most established track record to execute transactions in the fire industry today."

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